

One month ago, President Obama signed historic health care reform legislation into law. Already, provisions of the law are being implemented that improve health care coverage for employers and employees of small businesses, young adults and Americans who have been denied coverage due to a pre-existing condition:

This week, the IRS began notifying more than half a million California small businesses that they may qualify for substantial tax credits to provide health insurance coverage for their workers. These tax credits will cover up to 35 percent of the cost of coverage for small business owners. A copy of the notice is shown below.

- [Click here to see the IRS' informational web page on the new tax credit.](#)



The recently enacted Patient Protection and Affordable Care Act could earn you a new tax credit this year for providing health insurance for your employees

If your small business or tax-exempt organization pays employee health insurance premiums in 2010, you may be eligible to claim a new credit on your 2010 tax return. Employers with fewer than 25 employees (more if you have part-time employees), and less than \$50,000 in average wages, may be eligible.

How much you may receive

Eligible small employers could qualify for a **credit worth up to 35% of premiums** paid in 2010 (for businesses) or **25% of premiums paid** (for tax-exempt groups).

Find out if you're eligible

Visit www.irs.gov or consult your tax professional to learn more about whether your small business qualifies for this valuable incentive to provide health coverage for your employees.

Visit www.irs.gov for more information

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This week, the health care reform legislation requirement that all health plans provide coverage

for graduating college seniors and young adults under the age of 26 by September, 2010 spurred a growing number of private insurance companies, including Blue Cross Blue Shield, Humana, Kaiser Permanente, WellPoint and United Healthcare, to immediately implement this long overdue common sense policy.

- [Click here to learn more about how reform benefits young Americans.](#)

The Department of Health & Human Services announced California is eligible for federal funding to significantly expand and bring down the cost of the state's high risk pool program. Until the insurance exchanges are up and running in 2014, this will make health coverage accessible and affordable for many Californians who cannot buy private insurance due to a pre-existing condition.

- [Click here to see an implementation timeline for all the provisions of the new health reform law.](#)